

Press Release – Tiger International Resources Inc (TGR.TSXV)

Monday, 29 July 2013

COMPLETION OF DUE DILIGENCE PERIOD

Patric Barry reports: - Tiger International Resources (TGR.TSXV) announces that ECR Minerals of London, United Kingdom, has formally advised that it has completed its due diligence phase of the earn-in to Tiger's Itogon Gold and Silver Project and intends to fulfil its commitments under the previously reported Agreement between the parties.

ECR Minerals PLC announces as follows:

ECR COMPLETES DUE DILIGENCE ON ITOGON GOLD-SILVER PROJECT, PHILIPPINES

LONDON: 29 JULY 2013 - ECR Minerals plc announces that further to its news releases of 29 April 2013 and 25 June 2013 in relation to the Company's earn-in and joint venture agreement (the "Agreement") with Tiger International Resources Inc. ("Tiger") and Tiger's subsidiary Cordillera Tiger Gold Resources Inc. ("Cordillera Tiger"), ECR has completed its due diligence pursuant to the Agreement.

On the basis of its due diligence ECR is pleased to confirm that it intends to proceed with the earn-in. In addition, Tiger has confirmed that the Agreement is exempt from TSX Venture Exchange approval. The only remaining condition for the commencement of the earn-in is now the receipt by Cordillera Tiger of absolute confirmation that the exploration permit pertaining to the Itogon project has been extended for a further two years (the "Extension"). It is currently expected that this confirmation will be received during August.

The Agreement gives ECR the exclusive right and option to earn a 50% interest in Cordillera Tiger and thereby in the Itogon project (the "Earn-In Option") by obtaining, for Cordillera Tiger, a mining licence in respect of the project within 5 years of the commencement of the earn-in and by making certain staged payments to Tiger. ECR will fund all expenditure required for Cordillera Tiger to obtain a mining licence, and through Cordillera Tiger, will be the operator of the project during the earn-in; after a mining licence is obtained ECR and Tiger would fund development of the Itogon project pro rata, or the non-funding partner would be diluted.

FOR FURTHER INFORMATION PLEASE CONTACT:

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